

WACD OPERATIONS FY24-25 Budget - Approved 06/17/2024

OPERATING REVENUE	24-25 Budget
Executive - Annual Meeting (estimated)	\$ 77,000.00
Executive - District Dues (estimated)	\$ 175,000.00
Executive - Interest Income (estimated)	\$ 1.00
Executive - Transfer from Reserves (estimated)	\$ 185,111.00
Executive - Other Income	\$ -
Executive - Executive Operations	\$ 100,000.00
Executive - WSCC Contract	\$ 82,500.00
PMC - Brokered Plants (estimated)	\$ 130,000.00
PMC - Contract Growing (estimated)	\$ 171,750.00
PMC - Plant Sales (estimated)	\$ 1,358,160.00
PMC - Interest Income (estimated)	\$ 20,000.00
PMC - Restocking Fee (estimated)	\$ 750.00
PMC - Other Income (estimated)	\$ 2,500.00
PMC - Packaging/Storage Fee (estimated)	\$ 1,000.00
PMC - Shipping Charges Reimbursed (estimated)	\$ 65,000.00
PMC - Finance Income	\$ -
TOTAL OPERATING REVENUE	\$ 2,368,772.00

OPERATING EXPENSES	24-25 Budget
Executive - Automobile Expenses	\$ 500.00
Executive - Automobile Insurance	\$ 750.00
Executive - Office Rent	\$ 13,450.00
Executive - Workshop and Meeting Costs	\$ 5,000.00
PMC - Accounting Audit	\$ 25,000.00
PMC - Advertising	\$ 800.00
PMC - Brokered Stock	\$ 92,000.00
PMC - Executive Operations	\$ 100,000.00
PMC - Farm / Nursery Supplies	\$ 15,000.00
PMC - Federal Income Tax Expense	\$ 70,000.00
PMC - Fuel	\$ 8,000.00
PMC - Investment Management Fees	\$ 18,300.00
PMC - Lease Payment (Skagit CD)	\$ 1.00
PMC - Packaging Supplies	\$ 30,000.00
PMC - Property Tax	\$ 3,935.00
PMC - Repair & Maintenance - Building	\$ 3,000.00
PMC - Repair & Maintenance - Equipment	\$ 8,500.00
PMC - Taxes - B&O Tax	\$ 9,000.00
PMC - Utilities	\$ 13,200.00
WACD - Accounting Expenses	\$ 10,000.00
WACD - Bank / Credit Card Charges	\$ 14,250.00
WACD - Bad Debt Expense	\$ 3,890.00
WACD - Communications	\$ 4,900.00
WACD - Education & Registrations	\$ -
WACD - Insurance	\$ 11,000.00

WACD OPERATIONS FY24-25 Budget - Approved 06/17/2024

OPERATING EXPENSES	24-25 Budget
WACD - IT Support & Technology	\$ 13,500.00
WACD - Licenses & Memberships	\$ 4,501.00
WACD - Office Supplies	\$ 2,500.00
WACD - Postage	\$ 1,050.00
WACD - Training and Development	\$ 6,500.00
WACD - Travel	\$ 53,000.00
TOTAL OPERATING EXPENSES	\$ 541,527.00

STORAGE AND SHIPPING	24-25 Budget
PMC - Cold Storage	\$ 9,000.00
PMC - Shipping (Inbound)	\$ 4,500.00
PMC - Shipping (Outbound)	\$ 50,000.00
TOTAL STORAGE AND SHIPPING EXPENSES	\$ 63,500.00

PRODUCTION COSTS	24-25 Budget
PMC - Chemicals	\$ 60,000.00
PMC - Fertilizer	\$ 10,000.00
PMC - Seeds	\$ 75,000.00
PMC - Transplants	\$ 72,000.00
TOTAL PRODUCTION EXPENSES	\$ 217,000.00

PAYROLL & BENEFITS	24-25 Budget
WACD - Employee Medical Benefits	\$ 150,305.00
WACD - Wages (Staff)	\$ 626,016.00
Executive - Wages (Executive Director)	\$ 135,405.00
WACD - Employee Retirement (Simple IRA)	\$ 17,269.00
WACD - Payroll Taxes:	
FICA (Social Security) & Medicare	\$ 86,600.00
FUTA (Federal Unemployment Tax Act)	\$ 1,650.00
L&I (Labor and Industries Tax)	\$ 17,900.00
SUTA (State Unemployment)	\$ 9,800.00
PMC - Seasonal Labor	\$ 350,000.00
PMC - Seasonal Labor Contractor	\$ -
PMC - Overtime	\$ 300.00
TOTAL PAYROLL & BENEFITS EXPENSES	\$ 1,395,245.00

MEETING & CONSULTING EXPENSES	24-25 Budget
Lobbying	\$ 33,000.00
Consulting	\$ 28,000.00
Member Services / Legal	\$ 15,000.00
Sponsorship	\$ 5,500.00
Annual Meeting	\$ 70,000.00
TOTAL MEETING & CONSULTING EXPENSES	\$ 151,500.00
TOTAL EXPENSES	\$ 2,368,772.00

WACD OPERATIONS FY24-25 Budget - Approved 06/17/2024

SUMMARY	24-25 Budget
Total Revenue	\$ 2,368,772.00
Total Expenses	\$ 2,368,772.00
NET GAIN / LOSS (estimated)*	\$ -